AN—Announced Nay PY—Paired Yea

PN-Paired Nay

BUDGET RESOLUTION/Current Services & Debt Reduction

SUBJECT: Senate Concurrent Budget Resolution for fiscal years 2000-2009 . . . S.Con. Res. 20. Hollings amendment No. 174.

ACTION: AMENDMENT REJECTED, 24-74

SYNOPSIS: As reported, S.Con. Res. 20, the Senate Concurrent Budget Resolution for fiscal years 2000-2009: will cut the debt held by the public (money that the Federal Government owes to creditors other than itself) in half over 10 years; will fully fund Medicare (all of the President's proposed \$9 billion in Medicare cuts were rejected; as a result, this budget will allow \$20.4 billion more in Medicare spending over the next 10 years); will save the entire \$1.8 trillion in Social Security surpluses over the next 10 years for Social Security; will provide for \$778 billion in net tax relief over the next 10 years (in contrast, the President's budget would increase the tax burden by \$96 billion net over 10 years), and will adhere to the spending restraints (discretionary spending caps and pay-go provisions) of the bipartisan budget agreement as enacted in the Balanced Budget Act of 1997 and the Taxpayer Reform Act of 1997 (the President's proposed budget, in contrast, would dramatically increase spending in violation of that bipartisan agreement, and would result in \$2.2 trillion more in total Federal debt at the end of 10 years than proposed in this Senate budget).

The Hollings amendment would increase total spending to the current services baseline level (in some areas, such as defense, that action would result in a decrease in spending) and would strike the tax relief. The stated intent would be to reduce the debt held by the public by more than planned in this budget resolution.

Those favoring the amendment contended:

When Federal Reserve Board Chairman Greenspan appeared before the Budget Committee recently, he was asked what he though was the best possible budget plan that could be adopted. He replied that Congress should "do nothing." In other words, we should keep exactly the same spending priorities we had last year, and we would end up with large surpluses that could be used to

(See other side)

YEAS (24) NAYS (74) NOT VOTING (2) Republicans Republicans Republicans **Democrats Democrats** Democrats (2 or 4%) (22 or 49%) (51 or 96%) (23 or 51%) (2) (0)Abraham Hatch McCain-2 Specter Akaka Baucus Helms Bayh Thomas-2 Voinovich Allard Biden Bingaman Ashcroft Hutchinson Cleland Boxer Bennett Hutchison Conrad Breaux Bond Inhofe Daschle Bryan Brownback Jeffords Durbin Byrd Bunning Kyl Edwards Feinstein Dodd Burns Lott Campbell Johnson Lugar Dorgan Feingold Chafee Mack Kennedy Graham Cochran McConnell Kerry Harkin Collins Murkowski Landrieu Hollings Coverdell Nickles Levin Roberts Inouye Craig Lieberman Kerrey Crapo Roth Moynihan **EXPLANATION OF ABSENCE:** Murray DeWine Kohl Santorum 1—Official Business Lautenberg Domenici Sessions Reed 2-Necessarily Absent Leahy Enzi Shelby Rockefeller 3-Illness Lincoln Fitzgerald Smith, Bob Sarbanes 4—Other Mikulski Frist Smith, Gordon Schumer Reid Gorton Snowe Torricelli SYMBOLS: Robb Gramm Stevens Wellstone AY-Announced Yea Wyden Grams Thompson

Thurmond

Warner

Grassley

Gregg

Hagel

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pay down the debt. We agree. Unfortunately, Senators seem to have "visions of sugarplums dancing in their heads." They are just chock full of ideas for new spending and tax cuts. We should just reject all of those ideas in one fell swoop by taking the advice of Chairman Greenspan. The Hollings amendment gives us that opportunity. We urge our colleagues to support this amendment.

Those opposing the amendment contended:

The Hollings amendment advances a simple solution that would have disastrous results. Do our colleagues really believe our priorities this year are exactly the same as they were last year? We have a responsible, balanced budget before us, that adheres to the budget agreement on spending levels, but that still provides additional funding for high priority areas. For instance, this budget will provide additional funding for defense (which is obviously going to be sorely needed due to the attack on Serbia that began yesterday), and will also provide substantial increases in funding for education programs. Under the Hollings amendment, all of that additional spending will be wiped out, and more spending will be added for lower priority areas. The amendment, operating on autopilot, would then wipe out every cent of the proposed tax relief. Our colleague says he wants that money to be used for debt reduction. Of course, the amendment cannot lock in that use, and we are quite certain that if this amendment were to pass most of the additional hundreds of billions of dollars that would be collected in taxes would be spent. Voting for this amendment is voting for the proposition that the country is unchanged from where it was a year ago. That obviously is not true. Thanks in large part to Republicans' successful efforts to balance the budget by cutting spending, large on-budget surpluses are projected over the next 10 years. We believe that Americans deserve to get a share of those surpluses in tax relief. Therefore, we urge the rejection of this amendment.